





# STATE & REGION

**Special session sought**  
**HARTFORD** — A Republican state representative is pushing for a special session to deal with the state budget deficit.  
 Newtown representative Mae Schmitt's call Tuesday for a special session comes after Gov. William A. O'Neill announced the state faced a \$7.5 million deficit for the year that ended June 30, the first deficit in five years.  
 O'Neill said the deficit could be covered by the budget reserve, or rainy day fund, and had no plans to convene a special session.  
 Schmitt said, however, that a special session was necessary "to reverse the deficit momentum that is gathering in Connecticut."  
 She said the state should try to eliminate as many of the 1,300 new positions in the 1988-89 budget as possible and reconsider other new programs contained in the budget that took effect July 1.

**Emhart papers reviewed**  
**FARMINGTON** — An Emhart Corp. official says he is confident a review of the company's defense contracts will turn up no link to the scandals that have rocked the Pentagon.  
 John Budd, senior vice president for corporate communications at Farmington-based Emhart, said the Pentagon has included Emhart in a list of companies whose contracts are being reviewed, apparently because Emhart is among companies that retained a consultant named Thomas Muldoon.  
 Muldoon was named in an affidavit for a search warrant in the unraveling probe of defense contracting.  
 Budd downplayed Muldoon's link to Emhart, saying he was only recently retained and has never worked on any defense contract awarded to the company.

**Decision on dog due**  
**STAMFORD** — Attorneys for the city of Stamford and for the owner of a pit bull who has stayed one step ahead of a death sentence will present their final arguments to Connecticut's deputy commissioner of agriculture in Hartford on July 14.  
 The dog, named Bandit, was condemned to die by city and state officials eight



**STRIKE CONTINUES** — Members of the Metal Trades Council unions picket at the main gate of Electric Boat Division of General Dynamics Corp. in Groton Tuesday. The unions went on strike Friday in a contract dispute with the company. AP photo

months ago after it bit four people, including its owner.  
 In May, after the dog spent 90 days with a professional trainer, attorneys for both sides agreed in Stamford Superior Court that the dog can live but must stay with its trainer, the dog's owner, Lamon Redd of Stamford, was allowed visitation rights.  
 On July 14, Vincent R. Majchler, deputy commissioner of agriculture, will hear final arguments on the state destruction order issued last October, said Gabe Moqui, a spokesman for the Department of Agriculture. Moqui said he doubts Majchler will make a decision that day.

**Sculpture gets OK**  
**HARTFORD** — Businessmen at a Hamden shopping center will be able to build a 32-foot-high wind sculpture following a state Supreme Court ruling.  
 The high court on Tuesday ordered the city of Hamden to permit construction of the sculpture at the entrance to the center.  
 The Hamden Planning and Zoning Commission had denied an application by

businessmen at Hamden Plaza to put up the sculpture, entitled "Landmark."  
 The Supreme Court said the wording of local zoning regulations did not permit liberal interpretation and ruled that the commission's decision was "unsupported and (was) arbitrary and unreasonable."  
 The high court ordered the town to grant the application to erect the sculpture.  
**Park urges recycling**  
**WATERFORD** — Harkness Memorial Park in Waterford is the first park in the state to be equipped with special containers for recyclable glass bottles and metal cans.  
 The state Department of Environmental Protection placed the containers next to trash receptacles in the park last week. The containers are for deposit and non-deposit glass bottles, cans and other metal food containers.  
 By January 1991, 25 percent of Connecticut's waste will have to be recycled.

**Firefighters struggle in state forests**  
**By The Associated Press**  
 The fire that scorched more than 100 acres of woodlands on Southington Mountain has been about 90 percent contained, according to state Department of Environmental Protection officials.  
 DEP officials said that firefighting efforts on Southington Mountain had been called off late Tuesday and would be resumed Wednesday.  
 Meanwhile, thousands of gallons of water were dumped from a helicopter onto Naugatuck State Forest in Beacon Falls where firefighters struggled to contain a blaze that had already blackened more than 60 acres.  
 A similar aerial drop was

planned for Southington Mountain on Wednesday, officials said.  
 Other fires were reported near Sleeping Giant State Park in Hamden and near the intersection of Routes 84 and 8 in Waterbury.  
 Firefighting efforts in Southington and Beacon Falls were hampered by rugged terrain and remote locations of the fires. Smoke from both blazes filled surrounding corridors and caused some alarm in surrounding neighborhoods.  
 "I'd hope we get some rain, but I'm not too optimistic right now," said Peter Babcock, Department of Environmental Protection forestry bureau chief. "We're not getting too much cooperation from Mother Nature."  
 Gov. William A. O'Neill took a helicopter tour of the fire-damaged areas Tuesday and said afterward that it was difficult to gauge the extent of the damage and how long it would take to get them under control. He said he viewed fires in Hamden, Naugatuck, Waterbury and Southington.  
 "They're substantial fires," O'Neill said after the hour-long flight, adding that state officials had told him they were "very, very concerned" about the dry weather this early in the season.  
 He said it was possible that state parks would be closed to the public until the risk is reduced, but he said he had no plans to make such a move yet. He said he knew of no homes that faced an

immediate threat from fire.  
 He said the National Guard had been air-lifting water into some areas and that the guard would continue to work with state and local officials to get the fires under control.  
 A more than 110-acre forest fire on a Southington Mountain behind Lake Compounce, possibly started by a campfire or fireworks, could continue to burn for another 24 hours before being extinguished, state Department of Environmental Protection.  
 The Southington Mountain fire, which apparently started Saturday night, was fought by approximately 150 firefighters who built firebreaks around the blaze in an attempt to contain it, said William Delaney.  
 Following the closed session, Schaller said a transcript of the hearing would be available at the end of the trial.  
 Maskell was driving home in his pickup Friday when it left the road and overturned.  
 He was admitted to a Lawrence and Memorial Hospital in New London with bruises, a cut to his head and a concussion, according to family members. He was released from the hospital Sunday.  
 Jury deliberations, scheduled to resume Saturday, were delayed until Tuesday.

**Injured juror continues Crafts deliberations**  
**NEW LONDON (AP)** — An injured juror in the Richard Crafts murder trial has indicated a "strong desire to continue" deliberations, according to a Superior Court judge.  
 The 12-member jury deliberated for an eighth day Tuesday, but did not reach a verdict in the trial of Crafts, who is accused of murdering his wife and disposing of her body using a chainsaw and wood chipper.  
 Superior Court Judge Barry Schaller held a nine-minute closed door session Tuesday afternoon with the injured juror.  
 Warren Maskell of Norwich, so that he and attorneys in the case could ask the juror about his health and his ability to spend a full day in court.  
 Schaller said Maskell indicated he was physically able to continue deliberations. Maskell was involved in a car accident while driving home from court Friday.  
 Crafts, 50, an airline pilot from Newtown, is charged with murdering his wife Helle, in November 1986 and disposing of the body with a wood chipper.  
 The jury spent most of Tuesday listening to a court reporter read

back the testimony of a private investigator hired by Mrs. Crafts to investigate whether her husband had been unfaithful. Mrs. Crafts was in the process of filing for divorce when she disappeared.  
 Several reporters objected to Schaller's closing of the courtroom for questioning of the injured juror.  
 Schaller said the main reason for closing the hearing was to protect the integrity of the jury deliberations in the event Maskell said something that "went beyond his own circumstances."

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## Mentally retarded demanding release into group homes

**By Brent Laymon**  
**The Associated Press**  
**HARTFORD** — Some residents of a state institution for the mentally retarded are demanding that they be released into smaller group homes, an action hailed by an advocate for the retarded as an unprecedented display of independence.  
 Some 25 to 30 residents of Southbury Training School in Southbury plan a news conference Friday to discuss their demands and express concerns that recent financial problems with the state Department of Mental Retardation might delay their release into smaller, community-based programs.  
 "I am fed up with Southbury," Leon Horton, 37, said Tuesday during a telephone interview from his parents home in Danbury, where he spent the weekend. "If I get out as soon as possible, my life would be a lot better."  
 Horton, 37, has lived at the institution for 27 years. He received no job training and until several years ago was routinely bound with physical restraints to control aggressive behavior prompted by frustration over conditions at Southbury, said Jean Bowen, executive director of We Care, a chapter of the Association of Retarded Citizens, a private, non-profit advocacy group.  
 "They feel they have a right to live in the community and nobody has said that before," Bowen said. "I can't emphasize what a big deal this is for them. A year-and-a-half ago they had to ask permission to use a telephone and now they are calling a news conference."  
 Bowen has been meeting weekly with a group of 25 to 30 school residents for the past year-and-a-half, helping them learn skills needed for more independent living.  
 "We talk about rights and responsibilities," she said.  
 Members of the group tend to be only moderately retarded and more articulate than some Southbury residents. All of them have had their transfers delayed because of the department's budget crunch and trouble securing buildings for the group homes, Bowen said.

Bowen said the weekly meetings and the group's decision to call a news conference about the department's recent problems, reflects a trend nationally to encourage the retarded to speak out for themselves, rather than relying on advocates.  
 "We have so many different placements programs that it is hard to know as fast as they would like," said Brian R. Lenskink, commissioner of the Department of Mental Retardation. "They certainly have the right to speak out on the issue."  
 The department recently revealed budgetary problems that department officials said could adversely affect community-based programs.  
 Last month, a \$6 million error in the department's budget led Lenskink to propose canceling the planned transfer of about 200 people from state institutions like Southbury to private, community group homes.  
 Legislative leaders have since pledged to make up that shortage. But Bowen said she is skeptical the money will be restored, especially since Gov. William A. O'Neill recently revealed that the state ended the fiscal year June 30 with an estimated \$7.5 million deficit.  
 The department now hopes to transfer 324 residents into group homes during the upcoming year, including 40 from Southbury, Lenskink said Tuesday night. He said he was confident the legislature would come up with money needed to accomplish that.

On Friday, Lenskink revealed that up to 400 mentally retarded people now employed in community programs may lose their jobs at sheltered workshops and similar agencies because of a potential budget shortfall of about \$1.2 million. Lenskink blamed the shortfall on a federal cutback, an unprecedented cost increase in the state's unemployment insurance in the state unemployment consent degree signed in 1985 to avoid a threatened lawsuit by the U.S. Justice Department over conditions at Southbury called for the state to improve living conditions at the facility, provide more rehabilitative services and improve the resident-staff by reducing the population and hiring more staff.

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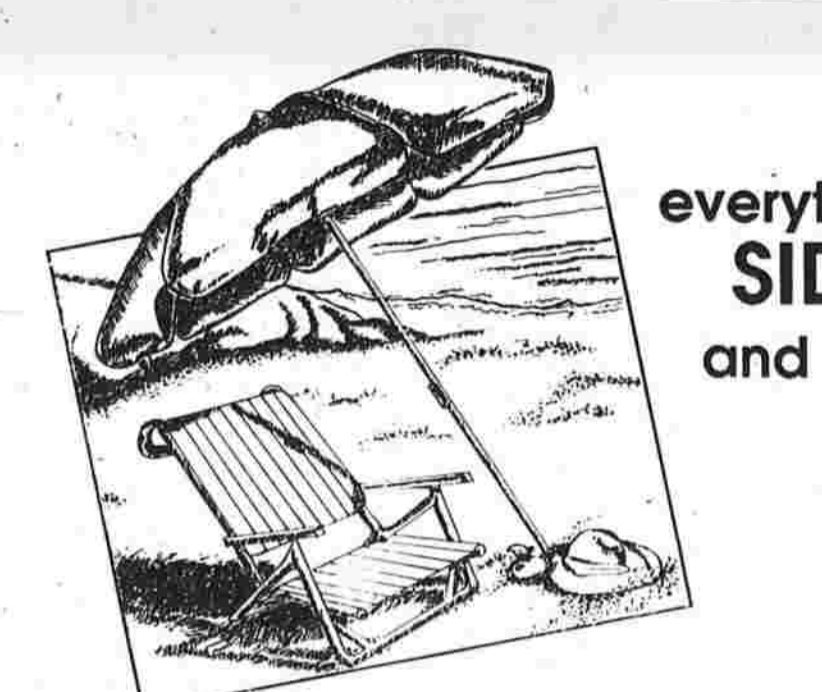
## Heat wave and barge backlogs return to parched Midwest

**By Jonathon O'Neil**  
**The Associated Press**  
 About 2,000 barges were backed up along the drought-shrunken Mississippi River today, as a new heat wave pushed temperatures into the 100s in the parched Midwest with no immediate relief in sight.  
 "It looks like it's going to keep baking for a while," John Miller, a National Weather Service meteorologist in Minneapolis, said Tuesday as high temperature records for the date, some that stood as long as 77 years, were broken in 13 cities and tied in eight.  
 Iowa Gov. Terry Branstad said he was considering a state drought emergency declaration. Wisconsin and Indiana officials said falling river levels could force factory shutdowns, and the dry spell spread to the Northeast.  
 The news wasn't all bad. Heavy rain — as much as 5 inches — fell in southwest Alabama; powerful thunderstorms boomed through sections of Montana and North Dakota. Rain also fell in Louisiana, Arkansas, Nebraska, Mississippi and Texas.  
 The weather service's six- to 10-day forecast predicted above-normal rainfall from the mid-Mississippi Valley to the western lower Ohio Valley and for much of New York and New England.

## State farmers hurting from Midwest drought

**By The Associated Press**  
 The drought that is drying up crops throughout the Midwest is also hurting Connecticut's two largest agricultural industries, according to a spokesman for the state Department of Agriculture.  
 "The Midwest drought is seriously affecting dairy and poultry farmers because it has caused the price of feed grains to rise astronomically," Gabe Moquin said Tuesday.  
 He said poultry is Connecticut's largest agricultural industry, generating about \$95 million in revenues. Moquin said dairy farming is the state's second largest agricultural industry, generating about \$95 million in revenue.  
 Moquin said the drought may affect the food prices in supermarkets.  
 "Our crops are getting by," he said. "In many instances they have to be irrigated and that certainly is going to increase the expenses to the farmer and some of that may be passed along in the price of food."  
 Moquin said the state is watching the situation.  
 "Right now we are taking a guarded approach to the current status of our weather here in Connecticut," he said. "Conditions have been very dry."  
 "We started the year off with low groundwater supplies and we

However, the forecast also called for below-normal rain in the northern Plains, the upper Mississippi Valley and the central and eastern Gulf Coast — and no rain from the Rio Grande Valley to central Oklahoma.  
 Temperatures Tuesday exceeded 100 degrees from southeast Montana to western Minnesota, and were between 95 and 99 degrees from eastern Minnesota to Ohio.  
 In Minneapolis, where it was 97 degrees, high demand for electricity caused scattered power outages and forced Northern States Power Co. to buy more expensive power from utilities across the Midwest.  
 Dry conditions and July Fourth fireworks encouraged fires



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			Kahlua Coffee Liqueur, 750ml	\$15.68	\$13.99	\$1.69
			Canadian Club, 750ml	\$10.79	\$ 9.75	\$1.04
			Lancers PORTUGUESE Wine, 750 ml	\$ 5.39	\$ 3.99	\$1.40
			Seagrams Gin, 1.75L	\$15.99	\$13.99	\$2.00

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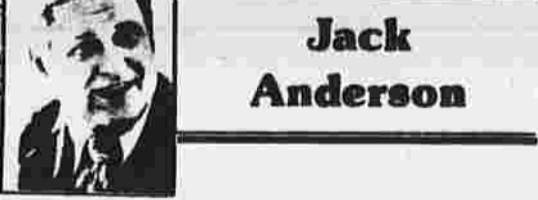
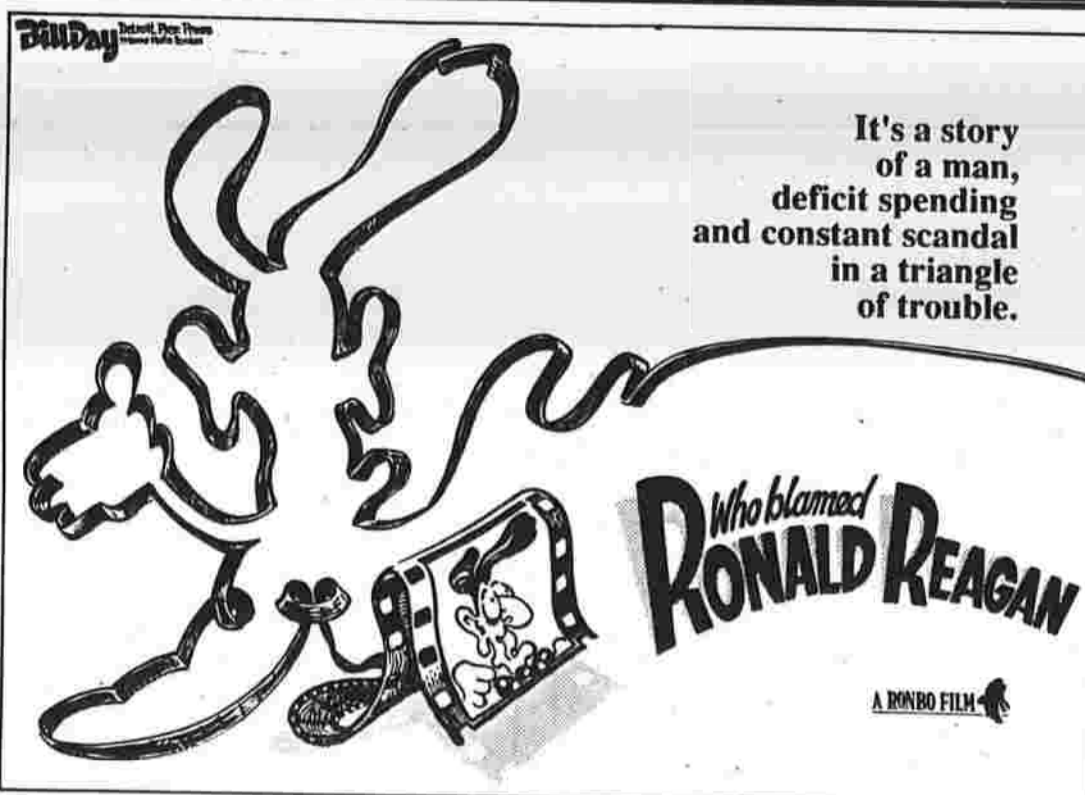
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OPINION

Quick rise in cost of education

The Connecticut Public Expenditure Council has concluded that Connecticut and its towns are paying more for education than they can afford...



Inability led to downfall of secretary

WASHINGTON — Margaret Heckler treated herself like royalty during her reign as secretary of the Department of Health and Human Services...

Meese deprives Democrats of the 'sleaze factor' ammo

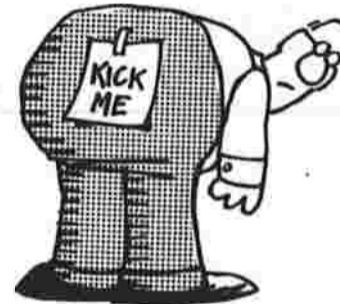
WASHINGTON — When Edwin Meese III announced his resignation as attorney general, Vice President George Bush expressed the sentiments of a lot of Republican candidates when he said, "Ed did the right thing..."

Meese's resignation was as big a contribution as he could possibly make to the vice president's campaign — not that his departure was likely to eliminate ethics as an issue for the Democrats...

Meese's resignation is long overdue. Mr. Meese's resignation is long overdue. Mr. Meese's resignation is long overdue...

Meese's resignation is long overdue. Mr. Meese's resignation is long overdue. Mr. Meese's resignation is long overdue...

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Get ready for even bigger state deficits

The splash of red ink at the state Capitol last week was nothing compared with what some O'Neill administration money watchers see coming next year — one they say privately could hit a half-billion dollars...



Capitol Comments

Bob Conrad

Connecticut has been so prosperous for the last four or five years that Democrats have assumed the would keep a good thing going and run again in 1990. O'Neill has done nothing to discourage such speculation...

Capitol Comments: The splash of red ink at the state Capitol last week was nothing compared with what some O'Neill administration money watchers see coming next year...

NATION & WORLD

Strike breakers stalked

LOS ANGELES — There are 8 million stories in Hollywood, and the Writers Guild of America is using anonymous tips, inside leaks and library sleuths to make sure no new ones appear during its strike against producers...

Murder trial continues

FRANKFURT, West Germany — A court will question acquaintances of Mohammed Hamadi, on trial for murder and air piracy in a 1985 TWA hijacking, as it focuses on the key question of his age at the time of the crime...

Trying to please all

DETROIT — Delegates to the Episcopal Church's 69th General Convention are moving to pave the way for a woman bishop, yet avoid a schism with those who object...

Protestor shot down

MOSCOW — Activists said today that soldiers opened fire on protesters who shut down the airport in the Armenian capital of Yerevan and that at least one protester was killed...

Everyone agrees with Meese decision

By Larry Margasak The Associated Press

WASHINGTON — Friends and foes of Edwin Meese III agree with the attorney general's decision to quit, but differ over whether he served President Reagan with distinction or dishonor...



MEESE LEAVING — Edwin Meese III, left, sits with President-elect Ronald Reagan on Jan. 8, 1981, when Meese was a senior adviser to Reagan...

Jet's altitude, speed, course still in doubt

WASHINGTON (AP) — Here, at a glance, is a look at Attorney General Edwin Meese III's legal troubles, which began last May 11 when independent counsel James C. McKay launched a criminal investigation of his activities...

Pentagon pacts confusing

WASHINGTON — Confusion surrounds Defense Secretary Frank Carlucci's hurried announcement of contract suspensions in response to the widening Pentagon bribery probe, with officials unable to say which projects are covered...

Duke meets Hamilton

Democrat Michael Dukakis wrapped up another busy round in his search for a vice presidential running mate today, meeting with Rep. Lee Hamilton of Indiana...

Mexicans choose president

MEXICO CITY — Mexicans choose a new president and legislature today in balloting expected to leave the governing party in power but also illustrate its eroding influence over the electorate...

Meese's legal troubles at a glance

WASHINGTON (AP) — Here, at a glance, is a look at Attorney General Edwin Meese III's legal troubles, which began last May 11 when independent counsel James C. McKay launched a criminal investigation of his activities...

Iran threatens U.S. targets



FIRING MISSILE — A standard missile is launched from the deck of the guided missile cruiser USS Vincennes in a file photo. The photo shows the Vincennes during shakedown exercises in the Gulf of Mexico before the ship's commissioning.

Iran threatens U.S. targets

NICOSIA, Cyprus (AP) — The designated heir to Ayatollah Ruhollah Khomeini has called for attacks on U.S. targets worldwide to avenge the downing of Iran Air Flight 655. Commercial flights were canceled in the area of the attack...

Manchester Herald

Founded in 1851. Publisher: PENNY M. SIEBERT. Editor: GEORGE T. CHAPPELL. Executive Editor: MARIE E. GRADY. City Editor: ALEXANDER GIBELLI. Associate Editor: DENISE A. ROBERTS. Advertising Director: BEANNE H. CROSS. Business Manager: SHELDON COHEN. Composing Manager: ROBERT H. HUBBARD. Production Manager: FRANK J. MURPHY.

Large vertical numbers '1988' on the right edge of the page.



Jeanne Fromerth

## Airline disputes eyed by peacemaker, union

By Alan Fram  
The Associated Press

WASHINGTON — An agreement aimed at soothing labor-management relations at troubled Eastern Airlines could be announced as early as today, government and industry officials say.

Top management and union officials from Eastern and its parent company, Texas Air Corp., met for four hours Tuesday with federal peacemaker William E. Brock, but failed to announce any agreement that would help end the carrier's labor sides.

Spokeswoman Wendy DeMocker of the Department of Transportation, the site of Tuesday's session, said afterward that word of a pact could come today.

Meanwhile the Miami Herald reported she has obtained copies of a joint statement and accompanying documents signed by both sides Tuesday.

The joint statement said, "We intend to abide by these steps in good faith, thereby ensuring the continued public confidence in the safe performance of Eastern Airlines," the Herald reported in today's edition.

The newspaper quoted the text of the joint statement as adding: "The collective bargaining process is ongoing and is at various stages for each employee group. We will continue to seek negotiated solutions to these issues."

The Herald reported the agreements reached commit Eastern and its unions to an array of joint committees and task forces that would address longstanding safety concerns raised by organized labor.

One industry official, saying he had spoken to a meeting participant, concurred and said that the approval of Eastern's unionized pilots was all that blocked agreement. The official asked not to be identified.

No one was saying much about the details of the agreement, however. In a statement, Brock, the former labor secretary, said the talks focused on "the continued safe and productive operations of Eastern Airlines."

The industry official said he believed the agreement would be "no big deal," and was likely to lay out means for better communication between Eastern's labor and management.

No one at the Washington offices of the pilots' union, the Air Line Pilots Association, could comment on the meeting.

Tuesday's session ended with Brock saying more work was needed.

"A good deal of progress has been made, but no final agreement was reached because certain participants required further consultations with their senior officials," he said.

Among those attending the meeting were Frank Lorenzo, chairman of Texas Air and Eastern. This indicated it likely was labor leaders who required the consultations.

Brock was named to try to bring the two sides together on June 2, the day Transportation Department and Federal Aviation Administration officials released their report on Eastern's labor turmoil.

The report, written after government investigators studied Eastern, Texas Air and Continental Airlines — another Texas Air subsidiary — concluded that Eastern's labor troubles had to be solved before they became a threat to safety.

The bitter labor-management relations were sparked by Texas Air's efforts to exact wage concessions from Eastern's unions and to sell off many of the airline's most profitable parts.

Management argued that the sales were meant to raise cash for the money-losing Eastern, while unions said the real goal was to weaken the labor organizations.

Texas Air announced last Friday that it had abandoned efforts to sell Eastern's Washington-New York-Boston shuttle service to another subsidiary.

Ald attending Tuesday's meeting were Eastern President Phil Bakes; Mary Jane Barry, president of Local 553 of the Transport Workers Union of America.

## Herald appoints business chief, circulation head

Manchester Herald Publisher Penny Siefert today announced the appointments of Jeanne Fromerth as business manager and Frank J. McSwegan as circulation director.

Fromerth has been on the Herald staff for 14 years in the circulation department.

She began as a part-time area adviser in the Herald circulation department in 1974. She became a full-time member of the department in 1976 and was appointed circulation director in 1980.

McSwegan joins the Herald with three years of experience in the circulation department of the Journal Inquirer and six years with the Hartford Courant.

He was a district manager with the Journal Inquirer from 1977 to 1980. He joined The Courant in 1980 as a carrier counselor, was promoted to senior district manager in 1982 and became vending machine sales manager in 1984.

Fromerth lives in Coventry with her husband, David, and their two children, David and Danyell. McSwegan lives in Manchester with his wife, Michele, and his son, Michael.

## Lydall Inc. is now two separate firms

Lydall Inc. of Manchester has been reorganized into two separate public companies, Lydall Chairman Millard H. Pryor Jr. announced.

The company was officially reorganized Friday, when it was separated into Lydall Inc. and Corcap Inc. Both companies are based in Manchester.

The reorganization is a result of Lydall "spinning off" certain assets of the company on a share-for-share basis, company officials said.

Lydall retains the fiber-based materials portion of the company. Corcap will manufacture engineered elastomer components and specialty rubber products for sealing and vibration control in automotive and heavy-duty equipment.

Corcap also will own a major interest in CompuDyne Corp., another company involved in the advanced navigation and defense electronics fields.

The American Stock Exchange announced last week that 2,647,711 shares of Corcap were available. The company was incorporated in June, but was not "spun-off" from Lydall publicly until Friday. Stock exchange officials said.

The portion of Lydall for which Corcap is now incorporated represents net revenues of \$35,507,000 for the fiscal year ending December 31, 1987, compared with a net loss of \$778,000 on revenues of \$37,315,000 for the prior year.

Pryor will be chairman of both companies. Leonard R. Jaskol is president and chief executive officer of Lydall. David W. Clark Jr. is president and chief operating officer of Corcap.

Lydall stock will continue to be traded on the American Stock Exchange under the symbol LYD. While Corcap will trade under the symbol CSCP. Corcap stock will be traded on a when-issued basis until Friday.

## BUSINESS

### Nine banks to merge

WASHINGTON — Officials of the Farm Credit System say nine of the system's banks for cooperatives will merge into one multibillion-dollar lending institution.

"This vote is a landmark in agricultural finance," said Edward Breihan of Lubbock, Texas, chairman of a committee on banks for cooperatives structure.

The merger decision was announced Tuesday in Denver and Washington by the Farm Credit Council, an arm of the Farm Credit System, a \$50 billion network of borrower-owned cooperatives that taken together represent the nation's largest farm lender.

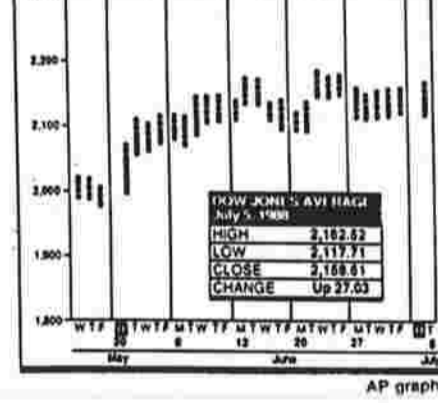
### Medserv, Soviets agree

STAMFORD — By September, Medserv Corp. expects to have signed two agreements with the Soviet Union to help set up medical services in Moscow and the Ukraine.

The diversified health services company, announced Tuesday it will help set up a neonatal clinic in Moscow and a dental laboratory in the Ukraine.

Contracts for the two ventures, which are expected to be signed in September, will be worth a total of about \$150 million, the company said in a prepared statement.

## MARKET REPORT



### Firms fight hunger

GREENWICH — Shrinking corporate philanthropic budgets and a serious problem of hunger in the United States have inspired two corporations to try to fight the problem together.

Primerica Corp. and Pillsbury Co. have joined forces to fund three programs aimed at fighting hunger in the United States.

"Some corporations can do what they used to be able to do and they're looking for collaborative partners who are interested in the same areas," John Damanti, manager of the Primerica Foundation in Greenwich said Tuesday.

### Now, waste problems

WATERBURY — At a former brass plant already saddled with a 27,000-square-yard sludge pile, state officials are grappling with how to dispose of the newest discovery: 100 barrels of toxic waste.

In November 1987, inspectors from the state Department of Environmental Protection found the barrels at Century Brass Inc. containing waste characterized as ignitable, corrosive, reactive and toxic.

James Ray, senior sanitary engineer at the DEP, said Tuesday that the plan for completely closing and sealing the site of the former brass mill "does address the barrel storage area but that's going to have to be beefed up and addressed separately."

Ray said a timetable for removal of the barrels will be released within two weeks.

### Singer to sell division

STAMFORD — Singer Co. and Ryobi Limited of Tokyo, Japan, have reached a definitive agreement for Ryobi to buy Singer's motor products division for about \$22 million.

The division, located in Pickens and Anderson, S.C., is a major source of power tools for Sears, Roebuck and Co. It also produces floor-care equipment.

Ryobi is a diversified manufacturer with consolidated annual sales of \$1 billion.

## Reasons for stock buybacks often vary

QUESTION: Two of the companies in which I own stock have disclosed, by public announcements and letters to shareholders, that they are buying back a good portion of their own shares in the open market.

What is their reason for doing so?

ANSWER: The reason for each stock buyback should have been spelled out in the letters you and other shareholders received. However, communications to shareholders often are in corporate gobbledegook.

The usual reason given for a buyback is that the company's board of directors and management feels the stock is "under-

standing — of \$10.

Now let's say XYZ buys back 1 million shares, leaving 9 million outstanding. If XYZ earns \$100 million again this year, 1988 earnings per share will be \$11.11.

With higher share earnings, XYZ Corp. might increase the dividends paid to stockholders. Of course, an argument can be made that the company could have used the cash with which it bought back stock to raise the dividend payout.

Because each share of stock represents a share of ownership, a buyback increases the ownership represented by each share and every stockholder's share of ownership. In this example, each stockholder's ownership in XYZ Corp. goes up 11 percent.

One often-left-unsaid motive in a stock buyback is to solidify management's control. With fewer shares outstanding, the shares owned by a company's officers, directors, their relatives and friends represent a larger

portion of the corporate pie — making it more difficult for a corporate raider to buy enough shares to gain control.

QUESTION: Since I first invested about three years ago, the company in which I own stock has made many important announcements — some sending the stock's price up, some sending it down — always in advance of the time I read about it in the newspaper, see it on TV or receive a company report.

Doesn't the company have an obligation to inform its stockholders first?

ANSWER: No! It's the other way about. Every publicly owned company is required to make "full and prompt disclosure" to the world at large of "material information" which might affect the price of its stock.

Telling stockholders in advance about their relatives and friends represent a larger

# REAL

## Century 21 Epstein Realty

543 North Main St.  
Manchester  
647-8895

Each office independently owned and operated.

**DRASTIC REDUCTION!!!**  
Owners anxious to sell this lovely home. Featuring huge front to back living room, with beautiful fireplace surrounded by built-ins, charming country kitchen, great rear porch... all on a manicured country lot in Manchester. Only \$154,900! Call for details!

**SELLER WILL HELP PAY POINTS** of closing on this immaculate 1987 4 bedroom, 2 1/2 bath, 2 car garage, spacious dining room, 1 1/2 floor laundry, finished basement and full 1st floor laundry, attached garage and full basement. Call today for details.

**Sentry REAL ESTATE SERVICES**  
63 East Center St., Manchester, 643-4060

**MANCHESTER \$121,000**  
New listing — Cute starter or retirement home. Five room aluminum sided ranch with full basement and new deck. Call David Murdock.

**MANCHESTER \$212,000**  
Custom designed nine room three full bath raised ranch with circular drive and very private beautifully landscaped lot with many shade trees. This is a home of fine quality and must be seen to be appreciated. Yolanda Carroll.

**Fiano Realty Co. The Gallery of Homes**  
646-5200

**NEW ENGLAND CAPE \$148,900**  
A light and airy family room highlights this lovely 3 bedroom Cape. Living room, dining room, eat-in kitchen, full level laundry and workshop. Convenient location.

**MANCHESTER SIX BEDROOMS \$189,900**  
Wow! Six bedrooms in this Raised Ranch. Lower level fully finished. Eat-in kitchen, large living room PLUS huge two car detached garage.

**SO. WINDSOR \$289,000**  
"It's A 10!"  
Impressive Contemporary in established neighborhood of fine homes. Open floor plan highlights plenty of well lit space. Beautifully landscaped yard. Won't last long. Fiano Realty 646-5200

**COVENTRY — \$145,500**  
Inlaw or Income Potential  
After a dip in the lake, enjoy the private yard of this charming 4 bedroom Cape with a fabulous fireplace and 2 car garage.

**AN EAGER HOME BUYER CHECKS THE REAL ESTATE PAGE IN THE MANCHESTER HERALD**

**Will he see your listings?!**

# ESTATE OPPORTUNITIES

Featuring:  
**Jackson & Jackson Real Estate**  
647-8400  
168 Main Street, Manchester

**SQUEAKY CLEAN!!!**  
This lovely home just sparkles! Great 1 floor living, 2 bedrooms, living room with fireplace, formal dining room, country-style kitchen, full basement, 1 car garage. Beautiful yard - Lakewood Circle North. \$190,000.

**START PACKING!!!**  
Nearing completion, this terrific 7 1/2 room Gambel Colonial in Bolton is just waiting for its new family to arrive. Over 2100 square feet of practical living space. Large bedrooms, 2 1/2 baths, huge country kitchen with adjoining family room. 2.3 acres suitable for horses \$299,900.

**COMFY AND COZY!!!**  
Delightful older Colonial built in 1879 by the Cheneys! Excellent condition inside and out. 3 bedrooms, sunroom, country-style kitchen, 1st floor laundry, great maintenance-free vinyl siding on house and 2-car garage. Call to see today! Reduced to \$136,500!

**ALL IN THE FAMILY!!!**  
Terrific home that's sure to accommodate the growing family. 8 room Split Level, 3 bedrooms, 2 1/2 baths, family room, stunning stone fireplace, eat-in kitchen, new deck, central air. A great value. \$215,000.

**THE PRICE IS RIGHT!**  
This super 6' room Condo Townhouse at Northfield Green is priced just perfect! 3 bedrooms, 2 full and 2 half baths, 1400 square feet plus rez room. Kitchens appliances, extra insulation, very low heating costs, central air, carpet, enjoy swimming and tennis! Immediate occupancy. Reduced to \$133,500!

**U&R REALTY CO.**  
643-2692  
Robert D. Murdock, Realtor

**Beautifully Decorated**  
The Large Country Kitchen with newer oak cabinets, beamed ceiling, chair rail paneling and newer floor, is a "Housewife's Dream"! Three bedrooms, family room, 1 1/2 baths and large, fenced-in rear yard, make this house a real "Home". Must see to appreciate!  
\$142,900.

**'Putting You 1st is 2nd Nature To Us!'**  
**STRANO REAL ESTATE**  
156 E. CENTER ST., MANCHESTER, CT  
CALL TODAY - 647-"SOLD"

**D.W.FISH Commercial-Investment Company**  
FOR SALE

**VERNON**  
• Route 83, 6 acre Industrial Site, excellent for mini warehouse/storage, Industrial Condo use.  
• 2 Acres in C-10 zone on Rt. 83 near Hartmann's Supermarket. 2000 SF home with income apt.

**TOLLAND**  
• 20 +/- prime commercial acres on Rt 185 adjacent to I-84. PBD zoned. Potential uses include cluster development, strip shopping and offices.

**ELLINGTON**  
• 2.5 Acres in Prime Industrial area abutting Ellington Airport. Property includes sound 1800 Colonial with Commercial Potential.

**BOLTON**  
• 31 acres in excellent location for potential subdivision. Property also includes historic 18th century Colonial w/several outbuildings for possible horse farm.

**FOR LEASE**

**ELLINGTON**  
• Rental/Professional Office space available in 2 shopping centers on high traffic - Route 83. Several sites available starting at 1400 SF at 100-110 per sq. ft.

243 Main Street, Manchester, CT 06040  
643-4616

**Jackson & Jackson Real Estate**  
647-8400  
168 Main Street, Manchester

**YOU'LL BE IN SEVENTH HEAVEN...**  
When you treat yourself to a tour of this elegant Anasazi built Colonial on Timber Road 4 bedrooms, 2 1/2 baths, porch, oversized garage, hardwood floors, plaster walls, ceiling, lovely yard with gracious landscaping. See For Yourself! \$349,900.

**FRESH AS A DAISY!!!**  
The exterior of this lovely 7 room Colonial has just received a fresh coat of paint. Features include 3 generous sized bedrooms, 1 1/2 baths, 17 1/2 x 17 1/2 floor family room with fireplace, pretty entry foyer with tile floor, a St. Charles kitchen, and a 1-car garage. Bowers School. \$299,900.

**NEW PRICETAG!!!**  
Popular Northfield Green Condo Complex 6 room Townhouse with 3 bedrooms, 2 1/2 baths, gas hot air heat with central air conditioning. Extra bonus of brand new double pane insulated windows throughout - all unit for easy cleaning! Carpet for 1 car, full basement. Now \$137,000.

**DON'T LET THE NEXT HOME BUYER SNEAK AWAY!**

Advertise your listings here!  
Call 643-2711  
ask for Debbie

**Anne Miller REAL ESTATE**  
647-8000 985 Main Street, Manchester

**Colonial**  
Manchester - \$179,900.  
Some Over Financed! Spacious 8 room Colonial with 1st floor family room and 4 bedrooms plus over 2100 sq. ft. There's even a fireplace in the livingroom and a woodstove in the family room. 1 full and 2 half baths. Located in a great family neighborhood.

**4-Family**  
Hartford - \$254,900.  
Beautiful 4 family 6-4-2 with many extras! Each unit has an interior system, 220 amp service with circuit breakers, security system, 2 units have fireplaces, 3 car garage. \$26,850\* yearly income.

**REALTY WORLD**  
(203) 646-7709 73 West Center Street, Manchester, CT 06103  
WE GET RESULTS

**"A DIVISION OF THOMAS A. BENOIT ENTERPRISES"**

**CONDOMINIUMS IN MANCHESTER**

- Exceptional 2 bedroom end unit with garage! Large living-dining room combination. Oversize closet in master bedroom. Kitchen appliances include microwave. Convenient location! Asking \$149,900.
- Beautiful 3 bedroom, 2 baths, 2 lavs, full finished basement. New refrigerator, kitchen floor and hot water heater. Asking \$143,900.
- Spacious 3 bedroom Townhouse in sought after area. Lower level includes great family room with built-in bar and separate washer/dryer area. Central air. All window treatments stay! Being offered at \$138,900.
- Lovely 3 bedroom Townhouse, 2 baths, 2 lavs. Full finished basement. Central air conditioning. Amenities include pool and tennis courts. Asking \$137,900.
- One bedroom unit in Beacon Hills. Carpet has been upgraded. Kitchen appliances include microwave. Heat is included in condo fee. Asking \$95,900.
- Well kept 3 bedroom first floor unit. Amenities include pool. Convenient location! Asking \$94,900.

(203) 646-7709

**EXECUTIVE COLONIAL**  
This 6 1/2 room cedar sided home is loaded with extras. 2 1/2 baths, oak kitchen, huge family room. Oak floors and much more! \$299,900.  
Call 646-2482 "WE'RE SELLING HOUSES!"

**NEW 6 ROOM COLONIALS - \$148,900**  
MALLARD VIEW 3 bedrooms, 1 1/2 baths, fireplace, gourmet kitchen with all appliances, central air conditioning, open floor plan and garage! NO MONTHLY ASSOC. FEE!  
Call 646-2482 "WE'RE SELLING HOUSES!"

**SOUTH FARMS DRIVE**  
Immaculate 3 bedroom, 2 1/2 bath Colonial w/teakwood and fireplace family room completely redecorated. MINT CONDITION - \$249,900.  
Call 646-2482 "WE'RE SELLING HOUSES!"

**"WE GUARANTEE OUR HOUSES"**  
**Blanchard & Rossetto**  
646-2482







FOCUS

Electric tools to further diabetic's trade

DEAR SIR: For many years I was the staff artist for a local printer. I made a comfortable living for my family...



Thanks A Million Percy Ross

DEAR MR. E.: Of course you're a proud man. I'd venture to say it's pride that stopped you from being bedridden and has you up and walking...

only income. You can imagine how I worry on a daily basis about my husband's safety...

DEAR MRS. H.: Nothing like leaving the house everyday, only to worry if it will still be standing when you get home...

DEAR MR. ROSS: I'm not writing for me because I'm doing fine. Actually, I'm a vice president of a large corporation...

she can buy a camouflage outfit and a special telescope that bends around corners, so she won't be seen so readily.

My mother is going to be 105 next week, and I tell you the truth, Percy, I don't think she can take another thrashing.

DEAR MR. M.: I run a risk in printing your letter, because as sure as God made little green apples, one of my readers is going to write in and accuse me of sending you \$500.

DEAR MR. ROSS: I'm not writing for me because I'm doing fine. Actually, I'm a vice president of a large corporation...

PEOPLE

500th anniversary noted



OXFORD, England — Prince Charles was the guest of an honor at a dinner marking the 500th anniversary of Duke Humfrey's Library...

Charity center dedicated

SALVADOR, El Salvador — Nobel Prize-winner Mother Teresa dedicated a center of her Missionaries of Charity here to help El Salvador's poor.

'Brilliant' plays made

BELFORT, France — World chess champion Garry Kasparov says Soviet leader Mikhail S. Gorbachev has "played brilliantly" in setting his reform programs in motion.

Diamond snatched

NEW YORK — A diamond heart-shaped pendant and necklace that Arlene Francis has worn for more than 40 years was snatched from her neck by a thief as she walked down a midtown Manhattan avenue.

Princess on tour

HALIFAX, Nova Scotia — Princess Margaret, younger sister of Britain's Queen Elizabeth II, has begun an eight-day tour of the maritime provinces and Ontario.

Smart Money

BRUCE WILLIAMS, America's top radio talk host, is heard each week on NBC stations. His column appears every Monday, Wednesday and Friday...

Who is held liable for rollerskating injuries?

DEAR BRUCE: My 16-year-old daughter broke her arm while rollerskating the other night. One of the guards at the rink bumped into her, and she fell down...

Puzzles

ACROSS 2 Convince, 3 In, 4 holiday, 5 Dangle, 6 Adjunct bird, 7 Architect, 8 Scientist, 9 Of Marm (comb. form), 10 Nerve pain, 11 Sheep, 12 Fur-bearing animal, 13 Scurry, 14 Attentive (2 wds.), 15 Small stream, 16 Aggregate, 17 New Zealand, 18 perrot, 19 Sail upward, 20 Acres, 21 Hayworth, 22 Traveled by horse, 23 Eved, 24 Access Army, 25 Second selling, 26 Score, 27 Epochs, 28 Bernstein, for short, 29 Dye, 30 Skin diver's attire (2 wds.), 31 Author Joyce, 32 Eastern state, 33 Roundness, 34 Egg drink, 35 Pence de, 36 Mao-tung, 37 One-billionth (pref.), 38 Eagle, 39 DOWN, 40 Strange (comb. form), 41

CELEBRITY CIPHER: Each letter in the words stands for another letter. Example: G P G K H J V A H S K U V J N I S J C. H X F X W I B R N A X O L I C H. D Z X Y S H U S K R P S V R Y X F C. R V O C R G : A E S P S R. D Y S R W : L R P S C K R R V.

TV Topics

Newark, N.J. — As a study in squad-car tedium, the syndicated series "The Street" goes farther than most television police shows have dared...

TV Tonight

5:00PM (ESPN) Sports Trivia, 5:30PM (ESPN) Thoughtful Digest, 6:00PM (3) (3) (3) 6:00 News, (3) Three's Company, (3) T.J. Hooker, (3) A Gentleman's Game, (3) Barney Miller, (3) Doctor Who: The Keys of Marinus, (3) Charlie's Angels, (3) Gunny, (3) MacNeil/Lehner Newshour, (3) News, (3) Previews, (3) The Artist Went to the Picture, (3) RASTUX, (3) JUMBLE, (3) COHLT, (3) PAMNEC, (3) RASTUX.

Astrograph

July 7, 1988. A secret desire you have been harboring that you've only told to a few close friends has excellent chances of being realized in the year ahead. Luck will play a key role. CANCER (June 21-July 22) Gentile methods and procedures will achieve things for you today more than reading your muscles or raising your voice could help you to accomplish. Know where to look for romance and you'll find it.

Police taking issue with show

NEWARK, N.J. — As a study in squad-car tedium, the syndicated series "The Street" goes farther than most television police shows have dared. But some cops on the beat in New Jersey's largest city say it still misses the mark...

Telephone can be dangerous instrument in lightning storm

Six months ago, Dad suffered a cerebral hemorrhage, causing him to lose most of his long-term memory. He'd put off writing that letter, I would have lost the opportunity to share some of my most cherished memories and tell him how much he meant to me.

Dear Abby

"Don't use the telephone unless it's absolutely necessary. Electricity can travel through the telephone wires."

Dear Dr. Gott

DEAR DR. GOTT: My daughter is 17. Her menstrual periods are down to about nothing, she's very overweight and gaining, and she uses a tremendous amount of salt. What's going on?

Smart Money

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